



### HOW TO APPLY

1. Contact your local Soil and Water Conservation District (SWCD) office to complete an application for your eligible project.
2. A licensed engineer must sign the application confirming:
  - The project is designed according to the Iowa Storm Water Management Manual.
  - Only those practices directly related to the water quality improvements are listed in the cost estimate.
3. After the application has been approved by your local SWCD, take a copy to your local lender to apply for a loan. If your lender is not familiar with the program, ask them to contact IFA at 800.432.7230 or visit [www.iowaSRF.com](http://www.iowaSRF.com).
4. If approved, you and the local SWCD will receive written notice and construction can begin. Keep all records of costs and invoices.
5. Once the project is complete, the engineer, contractor and SWCD will inspect the practice and verify the expenses.

### ABOUT LINKED DEPOSIT LOANS

Under a linked deposit loan approach, IFA works with local private lending institutions to provide assistance for water quality practices. IFA agrees to accept a 0 percent rate of return on an investment and the lending institution agrees to provide a loan to eligible borrowers at 3 percent interest or less.

### FOR MORE INFORMATION, GO TO:

[www.iowaSRF.com](http://www.iowaSRF.com)

### OR CONTACT:

Tony Toigo  
 Program Planner  
 Iowa Department of Agriculture  
 and Land Stewardship  
[tony.toigo@iowaagriculture.gov](mailto:tony.toigo@iowaagriculture.gov)  
 515.281.6148

## STORM WATER BEST MANAGEMENT PRACTICES (BMP) LOANS

A source of low-cost financing for long-term, voluntary practices that manage storm water quality.



[www.iowaSRF.com](http://www.iowaSRF.com)



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INVESTING IN IOWA'S WATER

## Storm Water Best Management Practices (BMP) Loan program offers low-interest loans for projects to control storm water runoff.

These loans offer incentives for installing infiltration-based storm water quality practices.

This opportunity is available specifically to assist and encourage developers and cities to address non-point source pollution of Iowa streams and lakes through implementing storm water quality BMPs. The BMPs are included in the Iowa Storm Water Management Manual, available at [www.iowaSRF.com](http://www.iowaSRF.com).

The Division of Soil Conservation (DSC) of the Iowa Department of Agriculture and Land Stewardship administers the program through its local Soil and Water Conservation Districts (SWCD); the Iowa Finance Authority (IFA) is the financial agent. Private entities use local participating lenders through a linked deposit arrangement, while public entities work directly with IFA.

### BENEFITS

- Storm water BMP loans are available when you are. Applications are accepted at any time during the year and have a fast turnaround time.
- Require no cash up front. Quick loan processing and convenient loan repayment terms let you proceed with your project now.
- Provide significant cost savings. Interest rates are well below other financing sources.

### ELIGIBLE BORROWERS

Loans can be made to a variety of audiences to assist with storm water projects. The applicant must designate and have a commitment from the entity responsible for the long-term maintenance of the storm water—quality BMPs.

- Cities and counties
- Developers
- Home and landowners
- Watershed organizations

### ELIGIBLE PROJECTS

- Detention basins
- Grassed waterways
- Infiltration practices
- Pervious paving systems
- Ponds or wetland systems
- Soil quality restoration
- Other practices that are shown to improve or protect water quality

### LOAN TERMS

- Loan amounts start from \$5,000
- Loan terms up to 20 years
- Up to 3% fixed interest rate for the life of the loan
- Can fund up to 100% of actual costs, no up-front cash required
- Available through the lender of your choice

The storm water BMP loans are funded through the Clean Water State Revolving Fund. Visit [www.iowaSRF.com](http://www.iowaSRF.com) for more information on other financing programs that help Iowans address non-point source water quality issues.

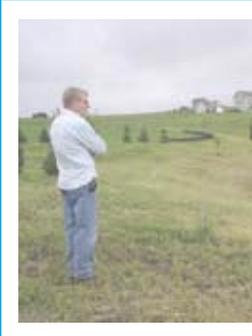
**“I was determined I would not contribute to the problem impermeable surfaces create when paving a parking area for my business in a flood plain. I could never have imagined a solution as beautiful, durable and functional as the system of permeable pavers that I now enjoy.”**

*Emily Patton, West Branch*



**“I was not only concerned about erosion control issues in the Cedar Creek development, but safety and liability as well. After implementing rain gardens, along with other urban conservation practices, there is no longer erosion along the sidewalk and they keep the soil from washing away.”**

*Jerry Dugan, Dugan Homes, Council Bluffs*



**“We could see more erosion in our creek with every storm. We learned about the SRF and are very happy with the process and with everyone involved. The riffle pools and infiltration basins we installed have worked wonderfully and we no longer have erosion.”**

*Shelly Moore, Blue Grass*

